Following are the transactions of Mr. Zaman who operates his business in the name of “Zaman & Co” while his capital investment is Rs. 400000 on June 1, 2004

June 1 Purchased furniture for shop Rs. 60,000

June 2 Purchase office equipment on cash Rs. 2,500.

June 3 Purchase merchandise on cash from Sabir & Co. Rs. 20,100

June 3 Paid transportation charges Rs. 270

June 5 Purchase merchandise from Sabir & Co Rs. 13,560

June 7 Returned damaged merchandise to Sabir & Co. Rs. 460

June 8 Counter sales Rs. 21,300

June 9 Sold goods on credit to AB sons Rs. 32,500

June 10 Opened a bank account with NBP Rs. 250,000

June 12 Paid by cheque for office supplies purchased Rs. 1,000

June 15 AB sons returned defective merchandise Rs. 750

June 15 Cheque received from AB sons and deposited it in bank on the same day Rs. 21,300

June 23 Paid by cheque for advertisement Rs. 25,000

June 26 Purchased goods from Salim & Co. Rs. 24,150

June 27 Transportation charges paid by cash Rs. 325

June 29 Merchandise sold to Naeem Brothers Rs. 13,450

June 30 Office rent paid by bank Rs. 2,500

June 30 Salaries paid to office staff Rs. 8,500

June 30 Cash withdrew from bank for personal use Rs. 12,000